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RESEARCH NOTE

Northern Rocky Mountain Forest & Range Experiment Station

Missoula, Montana

No. 7 July 10, 1940

Preliminary 1939 Log Prices in the Northern Rocky Mountain Region

The figures on log prices for 1939 presented herewith were compiled from reports solicited by the Forest Service in cooperation with the Bureau of the Census of the United States Department of Commerce. The figures given are preliminary. Final figures will appear in the next annual "Stumpage and Log Price" bulletin which is now being compiled by Henry B. Steer of the Division of Forest Economics of the United States Forest Service, Washington, D. C. It is believed, however, that the average prices listed here will not differ materially from those which will be given in the aforementioned bulletin. Some reports had not been received at the time these preliminary figures were prepared and the amount of the transactions shown in the bulletin will, of course, be somewhat higher than is shown here.

The transactions listed in the accompanying table amount to 172,776,000 feet log scale with a value of $1,982,343. The lion's share of the transactions were reported from the "Northeastern Washington" and the "St. Maries-Coeur d'Alene" districts. Total transactions in these two districts amounted to 125,164,000 feet (72 percent of the total) with a value of $1,467,914 (74 percent of the total). Prices paid in these districts were higher than the average, which correlates with the known fact that competition for timber in these two districts is keener than elsewhere in the region.

This research note was prepared by the Division of Forest Products of the Northern Rocky Mountain Forest and Range Experiment Station. The Division wishes to thank the many lumbermen who filed reports which made this compilation possible.

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Preliminary 1939 Log Prices in the Northern Rocky Mountain Region

(Per M feet log scale)

	Northeastern Washington	St. Maries-Coeur d'Alene	Sandpoint	Clearwater	Kalispell	Missoula-Butte	Eastern Montana	All districts
Western (Idaho) White Pine								
Quantity (M feet)..	13,966	10,199	1,808	328	4,858	59	None	31,218
Total value.....	$258,766	$180,140	$28,636	$4,336	$86,012	$948		$558,838
Av. price per M....	$18.53	$17.66	$15.84	$13.22	$17.71	$16.07		$17.90
Price range.....	$16.50-18.54	$11.00-20.00	$15.50-17.00	$12.00-14.00	$16.00-21.75	$10.00-16.50		$10.00-21.75
Ponderosa Pine								
Quantity (M feet)..	16,255	20,433	3,650	1,703	4,631	8,815	10	55,497
Total value.....	$183,830	$227,059	$34,501	$13,599	$42,410	$93,972	$100	$595,471
Av. price per M....	$11.31	$11.11	$9.45	$7.99	$9.16	$10.66	$10.00	$10.73
Price range.....	$8.00-11.88	$7.24-13.00	$8.75-9.50	$5.50-9.00	$8.00-11.00	$8.00-15.00	-	$5.50-15.00
Lodgepole Pine								
Quantity (M feet)..	None	None	None	None	None	None	120	120
Total value.....							$1,050	$1,050
Av. price per M....							$8.75	$8.75
Western Larch and Douglas-fir								
Quantity (M feet)..	3,590	28,796	399	2,449	6,347	2,829	200	44,610
Total value.....	$33,971	$305,348	$2,624	$18,250	$50,531	$26,117	$1,800	$438,641
Av. price per M....	$9.46	$10.60	$6.58	$7.45	$7.96	$9.23	$9.00	$9.83
Price range.....	$6.00-10.84	$6.50-21.33	$6.50-9.00	$4.99-12.00	$5.50-13.52	$7.50-13.00	-	$4.99-21.33
Engelmann Spruce								
Quantity (M feet)..	892	2,589	None	None	1,456	None	None	4,937
Total value.....	$9,669	$24,416			$13,866			$47,951
Av. price per M....	$10.84	$9.43			$9.52			$9.71
Price range.....	-	$8.00-10.00			$8.00-11.57			$8.00-11.57
Western Hemlock								
Quantity (M feet)..	None	3,622	None	None	None	130	None	3,752
Total value.....		$30,406				$1,014		$31,420
Av. price per M....		$8.39				$7.80		$8.37
Price range.....		$8.00-9.50				-		$7.80-9.50
Grand (White) Fir								
Quantity (M feet)..	155	17,349	None	18	None	None	None	17,522
Total value.....	$1,404	$151,195		$91				$152,690
Av. price per M....	$9.06	$8.71		$5.06				$8.71
Price range.....	$9.00-10.84	$8.00-12.00		-				$5.06-12.00
Western Redcedar								
Quantity (M feet)..	None	1,022	606	None	620	150	None	2,398
Total value.....		$10,131	$5,821		$5,580	$1,350		$22,882
Av. price per M....		$9.91	$9.61		$9.00	$9.00		$9.54
Price range.....		$8.50-11.00	$8.00-10.78		-	-		$8.00-11.00
Miscellaneous Sales Unsegregated by Species								
Quantity (M feet)..	775	5,521	None	503	1	5,922	None	12,722
Total value.....	$7,693	$43,886		$3,138	$6	$78,677		$133,400
Av. price per M....	$9.93	$7.95		$6.24	$6.00	$13.29		$10.49
Price range.....	$7.50-10.84	$6.90-9.78		$6.00-7.00	-	$11.00-17.00		$6.00-17.00
Summary of All Transactions								
Quantity (M feet)..	35,633	89,531	6,463	5,001	17,913	17,905	330	172,776
Total value.....	$495,333	$972,581	$71,582	$39,414	$198,405	$202,078	$2,950	$1,982,343
Av. price per M....	$13.90	$10.86	$11.08	$7.88	$11.08	$11.29	$8.94	$11.47
Price range.....	$6.00-18.54	$6.50-21.33	$6.50-17.00	$4.99-14.00	$5.50-21.75	$7.50-17.00	$8.75-10.00	$4.99-21.75

The Northeastern Washington district includes Stevens, Spokane, and Pend Oreille Counties in Washington. The St. Maries-Coeur d'Alene district includes Kootenai, Benewah, and Shoshone Counties in Idaho. The Sandpoint district includes Boundary and Bonner Counties in Idaho. The Clearwater district includes the remainder of Idaho which lies north of the Salmon River. The Kalispell district includes Flathead, Lake, and Lincoln Counties in Montana. The Missoula-Butte district includes all of Sanders, Mineral, Missoula, Powell, Granite, Ravalli, Deer Lodge, Lewis and Clark, and Silver Bow Counties in Montana. The Eastern Montana district includes the remainder of Montana.